# **EMTHANJENI MUNICIPALITY (NC073)**

## PUBLIC NOTICE CALLING FOR COMMENTS AND OBJECTIONS FROM EXTERNAL STAKEHOLDERS OF EMTHANJENI MUNICIPALITY INTENTION OF TAKING UP OF EXTERNAL LOANS

Notice is hereby given in terms of Section 21 of the Local Government: Municipal Systems Act No. 32 of 2000 (hereinafter referred to as the "Act" read together with Sections: s19, s33 and s46 of the Local Government: Municipal Finance Management Act No. 56 of 2003 that Emthanjeni Municipality's intention to take up long term debt, Long Term Loans, of **R25 000 000** for the financing of Capital projects with Commercial Banks.

### 1. Electricity Loan for approximately amount of R13 000 000 for

-a New Transformer

-and to Refurbish one of the existing Transformer that is current distributing and provision of electricity in De Aar West and a portion of De Aar East.

### Condition of the existing transformers

Currently, only one out of the two transformers are in operation. The transformer that is servicing those areas, current condition is not in a good condition. No planned and routine maintenance can take place on this transformer as it could lead to the outage of electricity in those areas for lengthy periods of time. Another factor is that the remaining productive useful life of this transformer is also questionable.

### 2. Vehicle Loan for approximately amount of R12 000 000 for

-Augmentation of Service Delivery and Yellow Vehicle Fleet to enhance service delivery to the communities of Emthanjeni Municipality.

The Municipality are requesting Stakeholders to submit written comments or objections on the municipality's intention of taking up of external loans. These comments or objections must reach the municipality on or before 31 March 2021. This notice will also be publish on Emthanjeni Municipality website: <a href="https://www.emthanjeni.co.za">www.emthanjeni.co.za</a>.

The procurement processes will unfold after the public participation and notification to National and Provincial Treasury.

### Notice 14/2021

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